

General Risk Disclosure Statement For Crypto currency

June, 12th 2023

Virtual Currency services are provided by Fintech Financial Company s.r.o (hereinafter "Specie ") which is Virtual Asset Service Provider registered in the Trade Licensing Register administered by Czech Ministry Of Industry And Trade under the following number 191 50 601 for the provision of services related to virtual assets in the Czech Republic. Specie is obliged entity supervised by the financial intelligence unit - Financial Analytical Office (FAÚ), which is responsible for control over their duties arising from Czech AML Act.

This General Risk Disclosure Statement (hereinafter "Statement") has been prepared to provide information about the risks associated with cryptocurrency (hereinafter "Crypto") which you may invest in through services provided to you by Specie . The transactions you will carry out in Crypto can cause significant financial losses. As a result of your trading transactions in Crypto, you can earn a profit or suffer a loss and lose all your investments.

Therefore, before deciding to execute your transactions, you should understand and recognize all the risks in the market; and you have to make a decision considering your financial situation. Do not invest money that you cannot afford to lose. When in doubt, you should consult a qualified financial advisor before making any investment decisions as well as obtain your own legal, financial and tax advice or other professional advice, as appropriate.

This Statement sets out the key risks of dealing with Crypto. Please note that the key risks described in this Statement are not exhaustive. Unless the context otherwise requires or expressly provided herein, all words and expressions shall have the same meanings when used or referred to in this Statement. In light of the risks, you should undertake such transactions only if you understand the nature of relationships into which you are entering when you deal with Specie and the extent of your exposure to the risks.

Therefore, it is your sole responsibility to ensure that you understand all the relevant risks as well as analyze, evaluate and understand the terms, features, arrangements, underlying Crypto, and all possible risks and other relevant implications and carefully consider whether such transaction is appropriate for you in the light of your experience, particular needs, financial resources, objectives, risk appetite, and other relevant circumstances.

Crypto carries special risks not generally shared with official currencies or goods or commodities in a market. Unlike most currencies, which are backed by governments or other legal entities, or by commodities such as gold or silver, Crypto is a unique type of currency, backed by technology and trust.

There is no central bank that can take corrective measures to protect the value of Crypto in a crisis, or issue more currency;

- Crypto is a unique type of "fiat" currency, backed by technology and trust. Crypto is an as-yet autonomous and largely unregulated global system of currency firms and

individuals. Traders put their trust in a digital decentralized and partially anonymous system that relies on peer-to-peer networking and cryptography to maintain its integrity;

- High Volatility. Movements in the price of underlying markets can be volatile. This will have a direct impact on your profits and losses. Knowing the volatility of an underlying market will help guide you as to where any stops should be placed. It should be noted that volatility can be unexpected and unpredictable;

- Liquidity Risk. Specie`s prices may come from other exchanges and liquidity providers. Market conditions can change significantly in a very short period of time, so that if you wish to sell or buy Crypto, you may not be able to do so under the same terms as when you originally purchased it or placed an order;

- Exchange Risk (Counterparty Risk): Having Crypto on deposit or with any third party in a custodial relationship has attendant risks.

These risks include security breaches, risk of contractual breach, and risk of loss. Participants should be wary of allowing third parties to hold their property for any reason.

You should be aware of the deposit address provided to you by Specie . Ensure that the address has not been passed to you by a third party and that it is copied fully and correctly to the software or device you use to transfer Crypto from. Similarly, when making a withdrawal. Once a withdrawal is processed, Specie is not responsible for the whereabouts of the funds. If you are unable to access your funds after making a withdrawal this is beyond our control. It is your responsibility to ensure that you use the correct address for any deposit, withdrawal, or transfer and that the address you use is a valid address.

Any inaccuracy in a specified address, or in the Crypto that you attempt to transfer between addresses, may result in total loss of the Crypto concerned;

- Inability to cancel. Due to the nature of digital currency protocols, Crypto transactions cannot be canceled or altered once they are initiated. You must be careful when you send funds, as transactions cannot be undone, outside of asking the recipient for a refund. All processed orders are final;

- Refunds. Due to the nature of the product, the Specie does not offer refunds. As per section "Exchange Risk" of this policy, once the order is placed, the Specie will proceed with its execution immediately as the market volatility may influence the price of the currency.

Suspension of services.

Specie is entitled to divert the disbursement of funds and/or to suspend its services in the event of reasonable grounds if you fail to properly fulfill your obligations under the Agreement, T&C, or arising from Antimoney Laundering Legislation (hereinafter "AML") and/or any other applicable Law;

- Tax Risks. By entering into any deal with Crypto, you undertake that you are aware of all and any possible tax implications (including the implications of any applicable income tax, goods and services or value-added taxes, stamp duties, and other taxes) of entering into and exiting the relevant deal;

- Commission and/or Charges. Before you begin to deal with Crypto, you should obtain a clear understanding of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss;

- Legal and Regulatory Risk. Crypto regulation is rapidly evolving and there is a risk that a change in laws and regulations will materially impact services provided by Specie ;

- Internet and Cybersecurity risks.

While using the Specie websites and/or applications, system errors might occur. You should be aware of the risks that may result from any system failure which could mean that your order may be delayed or fail. You acknowledge that there are risks associated with utilizing an Internet-based trading system including, but not limited to, the failure of hardware, software, and Internet connections, the risk of malicious software introduction, the risk that third parties may obtain unauthorized access to information, and/or assets (including your Crypto) stored on your behalf, cyber-attack, the Crypto network failure (such as blockchain), computer viruses, communication failures, disruptions, errors, distortions or delays you may experience when using the Services, howsoever caused, spyware, scareware, Trojan horses, worms or other malware that may affect your computer or other equipment, or any phishing, spoofing or another attack. You should also be aware that SMS and email services are vulnerable to spoofing and phishing attacks and should use care in reviewing messages purporting to originate from Specie.

The Specie has no responsibility if unauthorized third persons have access to information, including electronic addresses, electronic communication and personal data, access data when the above are transmitted between the Specie and the Client or when using the internet or other network communication facilities, telephone, or any other electronic means. The Client shall accept the risk of any financial losses caused by the fact that the Client has received with delay or has not received at all any notice from the Specie .

Investment Advice.

Any opinions, news, research, analyses, prices, or other information contained on this website are provided as general market commentary, and do not constitute investment advice. Specie shall not be responsible for any loss arising from any investment based on any recommendation, forecast or other information provided.

Appropriateness.

The Specie requires the Client to pass through an appropriateness test during the application process and warns the Client if Exchange is not appropriate for him, based on the information provided. Any decision whether or not to open an Exchange Account, and or whether or not you understand the risks lies with you.